

What you need to know about Overdrafts and Overdraft Fees

An **overdraft** occurs when you don't have enough money in your account to cover a transaction, but we pay it anyway.

We can cover your overdrafts in two different ways:

1. We have **standard overdraft practices** that come with your account.
2. We also offer **overdraft protection plans**, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about our plans.

This notice explains our **standard overdraft practices**.

➤ **What are the standard overdraft practices that come with my account?**

We **do** authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments
- Recurring debit card transactions (monthly membership dues)

We **do not** authorize and pay overdrafts for the following types of transactions, unless you ask us to:

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we **do not guarantee** that we will always authorize and pay any type of transaction.

If we **do not** authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if Phelps County Bank pays my overdrafts?**

Under our standard overdraft practices:

- ❖ We will charge you a fee of up to **\$30.00** each time we pay an overdraft. (We will not charge you more than 6 overdraft fees per day)
- ❖ There's no limit on the total fees we can charge you for overdrawing your account.

➤ **What if I want Phelps County Bank to authorize and pay overdrafts on ATM and everyday debit card transactions?**

Please call (800) 667-5202 to request this.

*** You may revoke your consent at anytime by contacting Phelps County Bank at the telephone number listed above or in person at any of our branches.**